FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | or | Section 30(| (h) of th | ne Investm | nent (| Company A | ct of 1940 | | | | | | | |
|---|--------------|--|-------------------|--|---|--|---|---|--|---------|---|---|--|--|---|------------------------------|--|---------------------------------------|---------------------------------------|
| | | | | 2. Issuer Name and Ticker or Trading Symbol TerrAscend Corp. [TRSSF] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| (Last) (First) (Middle) 14 NORTH LAKE ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/10/2022 | | | | | | | X Director X 10% Owner X Officer (give title Other (specify below) Executive Chairman | | | | | | | |
| (Street) ARMONK NY 10504 | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. I | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | | Table I - | Non-I | Deriva | ative | Securit | ties A | cquire | d, D | isposed | of, or E | enef | icially (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code V | | Amount | (A) or (D) Price | | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| Common S | hares | | | 03/ | 10/202 | 022 | | U | | 1,410,4 | 470 <i>I</i> | 1 | (4) | 1,794,995 | | D(1)(2)(3) | | | |
| Common S | ommon Shares | | | 03/ | 03/10/2022 | | | | U | | 9,056,7 | 759 | \ | (4) | 88,174, | 4,507 | | | See Footnotes ⁽¹⁾⁽²⁾⁽³⁾ |
| | | | Table I | | | | | | | | posed o | | | | vned | | | | |
| Derivative Conversion Date Security Conversion (Month/Day/Year) if an | | 3A. Deemed Execution Da if any (Month/Day/Y | tion Date, Transa | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Ye | | te | 7. Title and Amount of Securities Underlying Derivative Security (I 3 and 4) | | lying | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporte | ve Cong Cong (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | | ount or nber of ares | | Transaction(s) (Instr. 4) | | | |
| Warrants | \$8.66 | 03/10/2022 | | | U | | 5,371,789 | | 03/10/202 | 22 | 12/30/2023 | Commor Shares | 5,3 | 371,789 | (4) | 33,962 | 2,789 | I | See Footnotes ⁽¹⁾⁽²⁾⁽³⁾ |
| Warrants | \$8.66 | 03/10/2022 | | | U | | 1,757,728 | | 03/10/202 | 22 | 12/14/2023 | Commor Shares | 1,7 | 757,728 | (4) | 35,720 | ,517 | I | See Footnotes ⁽¹⁾⁽²⁾⁽³⁾ |
| JW Asse | | eporting Person* ement, LLC | (h4:A) | llo) | | | | | | | | | | | | | | | |
| (Last) | | (First) | (Midd | iie) | | | -1 | | | | | | | | | | | | |

| JW Asset Ma | nagement, LLC | | | | | | |
|--------------------|--------------------------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | |
| 14 NORTH LAK | KE ROAD | | | | | | |
| (Street) | | | | | | | |
| ARMONK | NY | 10504 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Addres | ss of Reporting Person * | | | | | | |
| JW Partners, | <u>LP</u> | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| 14 NORTH LAKE ROAD | | | | | | | |
| (Street) | | | | | | | |
| ARMONK | NY | 10504 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| | | | | | | | |

| Name and Address of F J.W. Opportunities | Reporting Person* es Master Fund, Ltd | <u>d.</u> | | | | | |
|---|---------------------------------------|-----------|--|--|--|--|--|
| (Last) 27 HOSPITAL ROAD GEORGE TOWN | (First) | (Middle) | | | | | |
| (Street) GRAND CAYMAN | E9 | KY1-9008 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* JW GP, LLC | | | | | | | |
| (Last) 14 NORTH LAKE R | (First) | (Middle) | | | | | |
| (Street) ARMONK | NY | 10504 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* Wild Jason G. | | | | | | | |
| (Last) (First) (Middle) 14 NORTH LAKE ROAD | | | | | | | |
| (Street) ARMONK | NY | 10504 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. This Form 4 is being filed by JW Asset Management, LLC (the "Advisor") on behalf of itself and JW Partners, LP ("JWP"), JW Opportunities Master Fund, Ltd ("JWO"), JW GP, LLC (the "General Partner"), and Jason G. Wild ("Wild" and, together with the Advisor, JWP, JWO, and the General Partner, the "Reporting Persons"). The Advisor serves as the investment advisor of JWP and JWO. The General Partner serves as general partner to JWP and the manager of JWO. Wild is the managing member of the Advisor and the General Partner.
- 2. The amount of 1,410,470 in Table I reflects the 1,410,470 Common Shares acquired by Wild, and the amount of 9,056,759 in Table I reflects the 9,056,759 Common Shares indirectly acquired by the Advisor, the General Partner and Wild through JWP, JWO and other advised investment vehicles. The amounts of 5,371,789 and 1,757,728 in Table II reflect an aggregate of 7,129,517 warrants indirectly acquired by the Advisor, the General Partner and Wild through JWP, JWO, and other advised investment vehicles. In accordance with Instruction 4(b)(iv) of Form 4, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein.
- 3. (Footnote 2 Continued). Each of the Advisor, Wild and the General Partner, disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of its or his indirect pecuniary interest therein, and this report shall not be deemed an admission that either the Advisor, Wild or the General Partner are the beneficial owner of such securities for purposes of Section 16 or for any other purposes.
- 4. The Common Shares and Warrants reported in this Form 4 were acquired through an all-stock merger of Gage Growth Corp. with and into TerrAscend Corp. pursuant to which the Reporting Persons' securities of Gage Growth Corp. were exchanged for securities of TerrAscend Corp.

/s/ Jason Klarreich, Attorney-in-Fact, JW Asset Management, LLC
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Information Regarding Joint Filers

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: March 10, 2022

Issuer Name and Ticker Symbol: TerrAscend Corp. (TRSSF)

Names: JW Asset Management, LLC, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC

14 North Lake Road Armonk, NY 10504

Signatures:

The undersigned, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of TerrAscend Corp.

JW ASSET MANAGEMENT, LLC By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JW PARTNERS, LP

By: JW GP, LLC, its General Partner

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JW OPPORTUNITIES MASTER FUND, LTD

By: JW GP, LLC, its Manager

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JW GP. LLC

By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JASON G. WILD

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact