SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

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OMB Number:

hours per response:

Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JW Asset Management, LLC						2. Issuer Name and Ticker or Trading Symbol <u>TerrAscend Corp.</u> [TRSSF]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 14 NORTH LAKE ROAD						te of E 2/202	ransa	action (N	Month/[Day	y/Year)		X Officer (give title Other (specify below) below) Executive Chairman									
						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)												ble Line)				
(Street) ARMONK NY 10504														Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(State)	(Zi	ip)																			
		Та	able I - I			1		s A	-	ed, Di	<u> </u>	posed of,			lly							
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Exec if an	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 and 5		5)	5. Amount of Securities Beneficially Ow Following Repo Transaction(s)				7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	ode V		mount	(A) or (D) Price			(Instr. 3 and 4)						
Common Shares 03/22/20						022			Р			10,000	Α	\$5.52		90,209,502		I		See Footnotes ⁽¹⁾⁽²⁾⁽³⁾		
			Table I									sed of, o onvertible			, 0	wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Executic if any (Month/E	n Date, Transa Code (tive ties ed (A) oosed	of	6. Date Exe Expiration (Month/Day		ate	7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		lying		deriv Secu Ben Own Follo Rep	owing orted	10. Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat	te ercisab	le	Expiration Date	Title	or Nu	noun Imbe Shar	r		Transaction(s) (Instr. 4)				
1. Name and Adda JW Asset M																						
(Last) (First) (Middle) 14 NORTH LAKE ROAD																						
(Street) ARMONK NY 1050)4																		
(City) (State) (Zip)						_																
1. Name and Address of Reporting Person [*] JW Partners, LP																						
(Last) (First) (Middle) 14 NORTH LAKE ROAD																						
(Street) ARMONK NY 1050)4																			
(City)	(Sta	ite)	(Zip)																			

Reporting Person*	
es Master Fund, Lt	<u>td.</u>
(First)	(Middle)
D	
E9	KY1-9008
(State)	(Zip)
Reporting Person*	
(First)	(Middle)
OAD	
NY	10504
(State)	(Zip)
Reporting Person *	
(First)	(Middle)
OAD	
NY	10504
(State)	(Zip)
	(First) D E9 (State) Reporting Person * (First) OAD NY (State) Reporting Person *

Explanation of Responses:

1. This Form 4 is being filed by JW Asset Management, LLC (the "Advisor") on behalf of itself and JW Partners, LP ("JWP"), JW Opportunities Master Fund, Ltd ("JWO"), JW GP, LLC (the "General Partner"), and Jason G. Wild ("Wild" and, together with the Advisor, JWP, JWO, and the General Partner, the "Reporting Persons"). The Advisor serves as the investment advisor of JWP and JWO. The General Partner serves as general partner to JWP and the manager of JWO. Wild is the managing member of the Advisor and the General Partner.

2. The amount of 10,000 in item 4 of Table I reflect the 10,000 Common Shares indirectly acquired by the Advisor, the General Partner and Wild through JWP, JWO and another advised investment vehicle in the open market transaction requiring the filing of this statement. In accordance with Instruction 4(b)(iv) of Form 4, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein. Each of the Advisor, Wild and the General Partner, disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of its or his indirect pecuniary interest therein, and this report shall not be deemed an admission that either the Advisor, Wild or the General Partner are the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

3. The amount of 90,209,502 in item 5 of Table I includes 1,794,995 direct non-derivative Common Shares beneficially owned by Wild.

/s/ Jason Klarreich, Attorney-in-Fact, JW Asset Management, LLC ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Information Regarding Joint Filers

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: March 22, 2022

Issuer Name and Ticker Symbol: TerrAscend Corp. (TRSSF)

Names: JW Asset Management, LLC, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC 14 North Lake Road Armonk, NY 10504

Signatures:

The undersigned, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of TerrAscend Corp.

JW ASSET MANAGEMENT, LLC By: Jason G. Wild, its Managing Member

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JW PARTNERS, LP By: JW GP, LLC, its General Partner

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JW OPPORTUNITIES MASTER FUND, LTD By: JW GP, LLC, its Manager

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JW GP, LLC By: Jason G. Wild, its Managing Member

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JASON G. WILD

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact