FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| → may continue. s | see instruction | 1(b). | | F | | | | | | | | exchange A | | of 1934 | | | | | | | |
|--|---|--|--|-------|---|------|---|------------|---|--------|------------|---------------------|---|---------------|--|----------|---|---|---|--|---------------------------------------|
| 1. Name and Addi | • | - | | | | | | d Ticker o | | | nbol | | | | | | tionship of F all applicab Director | | Person | | |
| (Last) 14 NORTH LA | (First) | | iddle) | | 3. Da 06/2 | | | Fransactio | on (Mont | h/Day | /Yea | ar) | | | | X | Officer (g below) | ive title Executive | | Other (below) | specify |
| (Street) ARMONK | NY | 10 | 0504 | | 4. If A | Amen | dment, D | ate of Or | iginal File | ed (Mo | onth | n/Day/Yea | ır) | | 6 | . Indiv | | d by One I | Report | Check Applic ing Person One Reporti | |
| (City) | (State) | (Zi | p) | | | | | | | | | | | | | | | | | | |
| | | Та | ıble I - No | n-Der | ivativ | e Se | ecuritie | es Acq | uired, | Disp | os | sed of, | or E | Benefi | cially | Ow | ned | | | | |
| Date | | | nsaction n/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | | 5) | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Aı | mount | | (A) or (D) | Price | • | Transactio (Instr. 3 an | | | | (Instr. 4) |
| Common Share | es | | | | 21/202 | | | | P | | | 10,000 | | A | | .54 | 90,27 | 7,808 | Ι |)(1)(2)(3) | |
| | | | Table II - | | | | | | | | | d of, or ertible | | | |)wne | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, | Code (Ir | | 5. Number of Derivative | | 6. Date Expirati (Month/ | ion Da | te |) : | 7. Title and Am Securities Unde Derivative Secu (Instr. 3 and 4) | | derlyin curity | of ig | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | | Exp Dat | piration te | or Num | | Amou or Numb of Sha | er | Transact (Instr. 4) | | on(s) | | |
| 1. Name and Addi | | | | | | | | | | | | | | | | | | | | | |
| (Last) 14 NORTH LA | (Firs | • | (Middle) | | | | | | | | | | | | | | | | | | |
| (Street) ARMONK | NY | | 10504 | | | | | | | | | | | | | | | | | | |
| (City) | (Sta | ite) | (Zip) | | | | | | | | | | | | | | | | | | |
| 1. Name and Addi | • | ing Person* | | | | | | | | | | | | | | | | | | | |
| (Last) 14 NORTH LA | (Firs | | (Middle) | | | | | | | | | | | | | | | | | | |
| (Street) ARMONK | NY | | 10504 | | | | | | | | | | | | | | | | | | |
| (City) | (Sta | ite) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |

| 1. Name and Address of Reporting Person* J.W. Opportunities Master Fund, Ltd. | | | | | | | | | |
|--|----------|----------|--|--|--|--|--|--|--|
| (Last) 27 HOSPITAL ROAD GEORGE TOWN | (First) | (Middle) | | | | | | | |
| (Street) GRAND CAYMAN | E9 | KY1-9008 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* JW GP, LLC | | | | | | | | | |
| (Last) (First) (Middle) 14 NORTH LAKE ROAD | | | | | | | | | |
| (Street) ARMONK | NY | 10504 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person* Wild Jason G. | | | | | | | | | |
| (Last) 14 NORTH LAKE R | (Middle) | | | | | | | | |
| (Street) ARMONK | NY | 10504 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. This Form 4 is being filed by JW Asset Management, LLC (the "Advisor") on behalf of itself and JW Partners, LP ("JWP"), JW Opportunities Master Fund, Ltd ("JWO"), JW GP, LLC (the "General Partner"), and Jason G. Wild ("Wild" and, together with the Advisor, JWP, JWO, and the General Partner, the "Reporting Persons"). The Advisor serves as the investment advisor of JWP and JWO. The General Partner serves as general partner to JWP and the manager of JWO. Wild is the managing member of the Advisor and the General Partner.
- 2. The amount of 10,000 in item 4 of Table I reflect the 10,000 Common Shares directly acquired by Wild in the open market transaction requiring the filing of this statement. In accordance with Instruction 4(b)(iv) of Form 4, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein. Each of the Advisor, Wild and the General Partner, disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of its or his indirect pecuniary interest therein, and this report shall not be deemed an admission that either the Advisor, Wild or the General Partner are the beneficial owner of such securities for purposes of Section 16 or for any other purposes.
- 3. The amount of 90,277,808 in item 5 of Table I includes 1,863,301 direct non-derivative Common Shares beneficially owned by Wild.

/s/ Jason Klarreich, Attorney-in-Fact, JW Asset Management, LLC 06/22/2022

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Information Regarding Joint Filers

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: June 21, 2022

Issuer Name and Ticker Symbol: TerrAscend Corp. (TRSSF)

Names: JW Asset Management, LLC, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC

14 North Lake Road Armonk, NY 10504

Signatures:

The undersigned, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of TerrAscend Corp.

JW ASSET MANAGEMENT, LLC By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JW PARTNERS, LP

By: JW GP, LLC, its General Partner

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JW OPPORTUNITIES MASTER FUND, LTD

By: JW GP, LLC, its Manager

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JW GP. LLC

By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JASON G. WILD

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact