FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| may continue. S                                  | See Instruction | 1(b).                                      |  | 1      |                    |  |  |                |  |        | es Exchange<br>pany Act of |   |           |  |   |   |                        |  |  |  |
|--|-----------------|--|--|--------|--------------------|--|--|----------------|--|--------|----------------------------|---|-----------|--|---|---|------------------------|--|--|--|
| 1. Name and Addi                                 |                 | •  |  |        |                    |  |  |                | or Trading   |        | nbol                       |   |           | (Chec  | ationship of F  |   |                        |  |  |  |
| (Last) 14 NORTH LA                               | (First)         | ,  |  |        |                    |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/23/2022 |                |  |        |                            |   |           |  | X Director X 10% Owner  X Officer (give title Other (specify below)  Executive Chairman |   |                        |  |  |  |
| (Street) ARMONK                                  | NY              | 10   | )504   |        | 4. If              | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                |  |        |                            |   |           | Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X     Form filed by More than One Reporting Person |   |   |                        |  |  |  |
| (City)   | (State)         |  |  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| 1. Title of Securit                              | y (Instr. 3)    | Та   | able I - No  | 2. Tra | nsaction<br>h/Day/ | on<br>Year)  | 2A. Deen<br>Execution<br>if any<br>(Month/D                    | ned<br>n Date, | 3.<br>Transac<br>Code (II<br>8)                    | tion   | 4. Securiti<br>Disposed    | ies Ac  | quired (A | ı) or  | 5. Amount<br>Securities<br>Beneficial<br>Following                                      | ly Owned<br>Reported  | Form                   | wnership<br>n: Direct (D)<br>direct (I)<br>r. 4)                         | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |  |
|  |                 |  |  |        |                    |  |  | Code           | v  | Amount | (A) or<br>(D)              |   | Price     | Transaction(s) (Instr. 3 and 4)  |   |   |                        | (Instr. 4)   |  |  |
| Common Share                                     | es              |  |  |        |                    | 23/2022  |  |                | P  |        | 20,00                      |   | A 9       |  | 90,29   | 7,808   | D <sup>(1)(2)(3)</sup> |  |  |  |
|  |                 |  | Table II - I                                       |        |                    |  |  |                |  |        | sed of, o<br>onvertible    |   |           |  | ied   |   |                        |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3) | Conversion      | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate,   | Code (Instr.       |  |  |                | 6. Date Exercis<br>Expiration Dat<br>(Month/Day/Ye |        | ite                        | 7. Title and An<br>Securities Und<br>Derivative Sec<br>(Instr. 3 and 4) |           | derlying<br>curity   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                     | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | e<br>s<br>ally<br>g    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |                 |  |  |        | Code               | v  | (A)  | (D)            | Date<br>Exercis                                    | able   | Expiration<br>Date         | Title   | ,         | Amount<br>or<br>Number<br>of Shares  |   | Transact<br>(Instr. 4)  | ion(s)                 |  |  |  |
| 1. Name and Addi                                 |                 | -  |  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| (Last) 14 NORTH LA                               | (Fire           | ,  | (Middle)   |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| (Street) ARMONK                                  | NY              | -  | 10504  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| (City)   | (Sta            | ate)                                       | (Zip)  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| 1. Name and Addi                                 |                 | ting Person *                              |  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| (Last) 14 NORTH LA                               | (Firs           |  | (Middle)   |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| (Street) ARMONK                                  | NY              | 7  | 10504  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
| (City)   | (Sta            | ate)                                       | (Zip)  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |
|  |                 |  |  |        |                    |  |  |                |  |        |                            |   |           |  |   |   |                        |  |  |  |

| 1. Name and Address of Reporting Person *  J.W. Opportunities Master Fund, Ltd. |                    |          |  |  |  |  |  |  |  |
|---|--------------------|----------|--|--|--|--|--|--|--|
| (Last) (First) (Middle) 27 HOSPITAL ROAD GEORGE TOWN                            |                    |          |  |  |  |  |  |  |  |
| (Street) GRAND CAYMAN   | E9                 | KY1-9008 |  |  |  |  |  |  |  |
| (City)  | (State)            | (Zip)    |  |  |  |  |  |  |  |
| 1. Name and Address of JW GP, LLC   | Reporting Person * |          |  |  |  |  |  |  |  |
| (Last) (First) (Middle) 14 NORTH LAKE ROAD                                      |                    |          |  |  |  |  |  |  |  |
| (Street) ARMONK   | NY                 | 10504    |  |  |  |  |  |  |  |
| (City)  | (State)            | (Zip)    |  |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  Wild Jason G.                         |                    |          |  |  |  |  |  |  |  |
| (Last) (First) (Middle) 14 NORTH LAKE ROAD                                      |                    |          |  |  |  |  |  |  |  |
| (Street) ARMONK   | NY                 | 10504    |  |  |  |  |  |  |  |
| (City)  | (State)            | (Zip)    |  |  |  |  |  |  |  |

## **Explanation of Responses:**

- 1. This Form 4 is being filed by JW Asset Management, LLC (the "Advisor") on behalf of itself and JW Partners, LP ("JWP"), JW Opportunities Master Fund, Ltd ("JWO"), JW GP, LLC (the "General Partner"), and Jason G. Wild ("Wild" and, together with the Advisor, JWP, JWO, and the General Partner, the "Reporting Persons"). The Advisor serves as the investment advisor of JWP and JWO. The General Partner serves as general partner to JWP and the manager of JWO. Wild is the managing member of the Advisor and the General Partner.
- 2. The amount of 20,000 in item 4 of Table I reflect the 20,000 Common Shares directly acquired by Wild in the open market transaction requiring the filing of this statement. In accordance with Instruction 4(b)(iv) of Form 4, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein. Each of the Advisor, Wild and the General Partner, disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of its or his indirect pecuniary interest therein, and this report shall not be deemed an admission that either the Advisor, Wild or the General Partner are the beneficial owner of such securities for purposes of Section 16 or for any other purposes.
- 3. The amount of 90,297,808 in item 5 of Table I includes 1,883,301 direct non-derivative Common Shares beneficially owned by Wild.

/s/ Jason Klarreich, Attorney-in-Fact, JW Asset Management, LLC 06/24/2022

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## **Information Regarding Joint Filers**

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: June 23, 2022

Issuer Name and Ticker Symbol: TerrAscend Corp. (TRSSF)

Names: JW Asset Management, LLC, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC

14 North Lake Road Armonk, NY 10504

Signatures:

The undersigned, JW Partners, LP, JW Opportunities Master Fund, Ltd, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of TerrAscend Corp.

JW ASSET MANAGEMENT, LLC By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JW PARTNERS, LP

By: JW GP, LLC, its General Partner

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JW OPPORTUNITIES MASTER FUND, LTD

By: JW GP, LLC, its Manager

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JW GP. LLC

By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact

JASON G. WILD

/s/ Jason Klarreich

Jason Klarreich, Attorney-in-Fact