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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address JW Asset Man			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TerrAscend Corp.</u> [ TSNDF ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			3. Date of Earliest Transaction (Month/Day/Year) 12/18/2023	X Director X 10% Owner X Officer (give title Other (specify below) below) Executive Chairman					
(Street) MIAMI BEACH FL 33139			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares	12/18/2023		Р		15,000	Α	\$1.3884	90,402,676	I	See Footnotes <sup>(1)(2)(3)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Num Derivat Securit Acquir or Disp (D) (Ins and 5)	tive ties ed (A) oosed of str. 3, 4	Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
1. Name and Addr	ess of Repor	ting Person*													
JW Asset M	lanageme	<u>nt, LLC</u>													
(Last)	(Firs	st)	(Middle)												
1051 N. VENE	ETIAN DRI	VE													
(Street)															
MIAMI BEAC	TH FL		33139												
(City)	(Sta	ite)	(Zip)												
1. Name and Addr	ess of Report	ting Person *													
JW Partners, LP															
(Last)	(Firs	st)	(Middle)												
1051 N. VENETIAN DRIVE															
(Street)					-										
MIAMI BEAC	TH FL		33139												
(City)	(Sta	ite)	(Zip)												

1. Name and Address of Reporting Person *									
JW GP, LLC									
<u>JW OI, LLC</u>									
(Last)	(First)	(Middle)							
1051 N. VENETIAN DRIVE									
(Street)									
MIAMI BEACH	FL	33139							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person *									
<u>Wild Jason G.</u>									
(Last)	(First)	(Middle)							
1051 N. VENETIAI	N DRIVE								
(Street)									
MIAMI BEACH	FL	33139							
(City)	(State)	(Zip)							

#### Explanation of Responses:

1. This Form 4 is being filed by JW Asset Management, LLC (the "Advisor") on behalf of itself and JW Partners, LP ("JWP"), JW GP, LLC (the "General Partner"), and Jason G. Wild ("Wild" and, together with the Advisor, JWP, and the General Partner, the "Reporting Persons"). The Advisor serves as the investment advisor of JWP. The General Partner serves as general partner to JWP. Wild is the managing member of the Advisor and the General Partner.

2. The amount of 15,000 in item 4 of Table I reflects the 15,000 Common Shares indirectly acquired by the Advisor, the General Partner and Wild through an advised investment vehicle in the open market transaction requiring the filing of this statement. In accordance with Instruction 4(b)(iv) of Form 4, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein. Each of the Advisor, Wild and the General Partner, disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of its or his indirect pecuniary interest therein, and this report shall not be deemed an admission that either the Advisor, Wild or the General Partner are the beneficial owner of such securities for purposes.

3. The amount of 90,402,676 in item 5 of Table I includes 2,675,364 direct non-derivative securities beneficially owned by Wild, including the RSUs previously reported.

<u>/s/ Jason Klarreich, Attorney-in-</u> <u>Fact, JW Asset Management, LLC</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### **Information Regarding Joint Filers**

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: December 18, 2023

Issuer Name and Ticker Symbol: TerrAscend Corp. (TSNDF)

Names: JW Asset Management, LLC, JW Partners, LP, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC 1051 N. Venetian Drive Miami Beach, FL 33139

#### Signatures:

The undersigned, JW Partners, LP, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of TerrAscend Corp.

JW ASSET MANAGEMENT, LLC By: Jason G. Wild, its Managing Member

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JW PARTNERS, LP By: JW GP, LLC, its General Partner

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JW GP, LLC By: Jason G. Wild, its Managing Member

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact

JASON G. WILD

<u>/s/ Jason Klarreich</u> Jason Klarreich, Attorney-in-Fact