

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>JW Asset Management, LLC</u> (Last) (First) (Middle) <u>1051 N VENETIAN DRIVE</u> (Street) <u>MIAMI BEACH FL 33139</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TerrAscend Corp. [TSNDF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Executive Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/27/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	08/27/2025		S		8,415,414	D	\$0 ⁽²⁾⁽³⁾	83,940,245	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
						(A) (D)			Title Amount or Number of Shares				

1. Name and Address of Reporting Person * <u>JW Asset Management, LLC</u> (Last) (First) (Middle) <u>1051 N VENETIAN DRIVE</u> (Street) <u>MIAMI BEACH FL 33139</u> (City) (State) (Zip)		
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1. Name and Address of Reporting Person * <u>JW Partners, LP</u> (Last) (First) (Middle) <u>1051 N VENETIAN DRIVE</u> (Street) <u>MIAMI BEACH FL 33139</u> (City) (State) (Zip)		
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1. Name and Address of Reporting Person *		
<u>JW GP, LLC</u>		
(Last)	(First)	(Middle)
<u>1051 N VENETIAN DRIVE</u>		
(Street)		
<u>MIAMI BEACH</u>	<u>FL</u>	<u>33139</u>
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
<u>Wild Jason G.</u>		
(Last)	(First)	(Middle)
<u>1051 N VENETIAN DRIVE</u>		
(Street)		
<u>MIAMI BEACH</u>	<u>FL</u>	<u>33139</u>
(City)	(State)	(Zip)

Explanation of Responses:

1. This Form 4 is being filed by JW Asset Management, LLC (the "Advisor") on behalf of itself and JW Partners, LP ("JWP"), JW GP, LLC (the "General Partner"), and Jason G. Wild ("Wild" and, together with the Advisor, JWP, and the General Partner, the "Reporting Persons"). The Advisor serves as the investment advisor of JWP. The General Partner serves as general partner to JWP. Wild is the managing member of the Advisor and the General Partner. Wild is the Trustee for the Wild Family Foundation and the Howard Wild 2012 Grandchildren's Trust.
2. The amount of 8,415,414 in item 4 of Table I reflects the 8,415,414 Common Shares indirectly disposed of by the Advisor, the General Partner and Wild through two advised investment vehicles distributing such Common Shares to their investors, in one case because of dissolution and termination of that investment vehicle, and in the other case to facilitate planned redemption of the distributees' respective interests in the investment vehicle, requiring the filing of this statement. The distributions effectively lowered the holdings of certain Reporting Persons in the Issuer's Common Shares and were offered to all investors in both advised investment vehicles. Wild, who held investments in both advised investment vehicles, received a distribution as part of this transaction in the amount of 6,300,567 Common Shares. All other Reporting Persons received no distributions from either investment vehicles as part of this transaction.
3. In accordance with Instruction 4(b)(iv) of Form 4, the entire amount of the Issuer's securities held by the Reporting Persons is reported herein. While a total of 14,715,981 Common Shares were distributed by the two investment vehicles in this transaction, 6,300,567 of those Common Shares were distributed to Wild and are therefore retained by the Reporting Persons. Accordingly, the amount of 8,415,414 Common Shares indirectly disposed of represents the net amount of Common Shares distributed to investors who are unaffiliated with the Reporting Persons. Each of the Advisor, Wild and the General Partner, disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, beneficial ownership of such securities, except to the extent of its or his indirect pecuniary interest therein, and this report shall not be deemed an admission that either the Advisor, Wild or the General Partner are the beneficial owner of such securities for purposes of Section 16 or for any other purposes.
4. The amount of 83,940,245 in item 5 of Table I includes 10,916,914 direct non-derivative securities beneficially owned by Wild, including the RSUs previously reported.

Remarks:

Exhibit 99 - Information Regarding Joint Filers

JW Asset Management, LLC /s/
Jason Klarreich Jason Klarreich, 08/27/2025
Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Information Regarding Joint Filers

Designated Filer of Form 4: JW Asset Management, LLC

Date of Earliest Transaction Required to be Reported: August 27, 2025

Issuer Name and Ticker Symbol: **TerrAscend Corp. (TSNDF)**

Names: JW Asset Management, LLC, JW Partners, LP, JW GP, LLC and Jason G. Wild.

Address: JW Asset Management, LLC
1051 Venetian Drive
Miami Beach, FL 33139

Signatures:

The undersigned, JW Partners, LP, JW GP, LLC and Jason G. Wild, are jointly filing the attached Statement of Ownership of Securities on Form 4 with JW Asset Management, LLC with respect to the beneficial ownership of securities of TerrAscend Corp.

JW ASSET MANAGEMENT, LLC

By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JW PARTNERS, LP

By: JW GP, LLC, its General Partner

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JW GP, LLC

By: Jason G. Wild, its Managing Member

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact

JASON G. WILD

/s/ Jason Klarreich

Jason Klarreich, Attorney-In-Fact
