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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>SCHUTTER EDWARD J</u> (Last) (First) (Middle) <u>C/O TERRASCEND CORP.</u> <u>77 CITY CENTRE DRIVE, SUITE 501</u> (Street) <u>MISSISSAUGA Z4 L5B 1M5</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TerrAscend Corp. [TSNDF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/23/2026</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares								2,451,337 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Convertible Debentures ⁽²⁾	\$0.87	06/23/2026		A		1,000		06/23/2026	09/30/2031	Common Shares	1,149,425 ⁽³⁾	\$1,000	1,000	D	

Explanation of Responses:

- The Reporting Person's Table I holdings have been updated to exclude 2,000 convertible debentures previously reported as being issued as common shares on June 23, 2023, which have matured and were repaid in full in cash.
- Represents secured convertible debentures (the "Debentures") of TerrAscend Corp. (the "Company") having an aggregate principal amount of \$1,000,000, purchased by the Reporting Person at a purchase price of \$1,000 per Debenture in a private placement that closed on June 23, 2026. The Debentures mature on September 30, 2031 and bear interest at 8.00% per annum, payable quarterly in arrears in cash, provided that the Company may elect to pay all or any portion of such interest in kind by capitalizing it as additional principal. The Debentures are convertible at a conversion price of \$0.87 per share pursuant to the terms set forth in the Debentures, as may be adjusted pursuant to the terms of the Debentures.
- Calculated based on the \$1,000,000 aggregate principal amount of Debentures divided by the \$0.87 conversion price.

/s/ Ari Unterman, Attorney-in-Fact 06/25/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.